



**2nd Quarter Holdings**

Name	Ticker	Weight	Market Value	Shares
Vanguard Information Technology ETF	VGT	19.84%	\$ 16,983,091.44	34328
Materials Select Sector SPDR Fund USD Class	XLB	2.34%	\$ 2,001,088.14	22578
Communication Services Select Sector SPDR Fund USD Class	XLC	9.14%	\$ 7,826,020.04	100514
Energy Select Sector SPDR Fund USD Class	XLE	4.01%	\$ 3,431,809.92	36696
Financial Select Sector SPDR Fund USD Class	XLF	12.95%	\$ 11,091,371.96	274811
Industrial Select Sector SPDR Fund USD Class	XLI	8.77%	\$ 7,506,654.96	61773
Technology Select Sector SPDR Fund USD Class	XLK	8.73%	\$ 7,474,942.95	38085
Consumer Staples Select Sector SPDR Fund USD Class	XLP	6.13%	\$ 5,249,741.50	69533
Real Estate Select Sector SPDR Fund USD Class	XLRE	0.39%	\$ 330,016.61	9119
Utilities Select Sector SPDR Fund USD Class	XLU	2.29%	\$ 1,962,089.26	29399
Health Care Select Sector SPDR Fund USD Class	XLV	12.21%	\$ 10,452,620.38	74486
Consumer Discretionary Select Sector SPDR Fund	XLY	10.39%	\$ 8,898,314.16	50668
MSILF Treasury Securities Portfolio Institutional Class	MSUXX	1.07%	\$ 916,031.15	916031.2
Gaming and Leisure Properties, Inc.	GLPI	1.75%	\$ 1,495,550.00	35000



Mutual Funds involve risk including the possible loss of principal. A higher portfolio turnover will result in higher transactional and brokerage costs. There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses. Investors should carefully consider the investment objectives, risks, charges, and expenses of the Tactical Dividend and Momentum Fund. This and other information about the Funds is contained in the prospectus and should be read carefully before investing. The prospectus can be obtained by clicking [here](#) or by calling toll free 1-844-828-3212. The Tactical Dividend Momentum Fund is distributed by Foreside Financial Services, LLC. Hanlon Investment Management, Inc. is not affiliated with Foreside Financial Services, LLC. Member FINRA/SIPC.

As with all mutual funds, there is the risk that you could lose money through your investment in the Funds. The net asset value of the Funds will fluctuate based on changes in the value of the securities in which it invests. For a listing of the specific risks associated with investing in the Fund(s), investors should carefully review the prospectus by clicking [here](#) or by calling toll free 1-844-828-3212.



**3rd Quarter Holdings**

Name	Ticker	Weight	Market Value	Shares
Vanguard Information Technology ETF	VGT	20.42%	\$ 18,804,213.90	32293
Materials Select Sector SPDR Fund USD Class	XLB	2.15%	\$ 1,978,653.93	21187
Communication Services Select Sector SPDR Fund USD Class	XLC	8.97%	\$ 8,260,958.16	89754
Energy Select Sector SPDR Fund USD Class	XLE	3.27%	\$ 3,012,591.54	34006
Financial Select Sector SPDR Fund USD Class	XLF	13.16%	\$ 12,117,103.60	260695
Industrial Select Sector SPDR Fund USD Class	XLI	8.34%	\$ 7,677,827.10	57370
Technology Select Sector SPDR Fund USD Class	XLK	10.64%	\$ 9,798,561.60	44090
Consumer Staples Select Sector SPDR Fund USD Class	XLP	5.66%	\$ 5,214,770.44	65087
Real Estate Select Sector SPDR Fund USD Class	XLRE	2.24%	\$ 2,063,966.40	47777
Utilities Select Sector SPDR Fund USD Class	XLU	2.47%	\$ 2,277,674.73	28503
Health Care Select Sector SPDR Fund USD Class	XLV	11.03%	\$ 10,155,032.41	69143
Consumer Discretionary Select Sector SPDR Fund	XLY	9.90%	\$ 9,119,354.13	46317
MSILF Treasury Securities Portfolio Institutional Class	MSUXX	1.76%	\$ 1,620,753.86	1620754



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